



# **July 2023**

At Social Alpha, we are in the middle of a great experiment, and everything will remain a work-in-progress.



Manoj Kumar, founder of Social Alpha, spoke among a panel of experts and practitioners who shared their experiences and insights on designing, building and operating low-carbon buildings and communities at the Matrix Global Summit 2023. The event addressed the pressing need to decarbonise the real estate and construction sector, acknowledging its significant contribution to greenhouse gas emissions and climate change. Together, the panel explored solutions to make this sector more sustainable and resilient for the future.



Manoj Kumar Founder, Social Alpha

To watch the discussion Click here





### Voxelgrids receives regulatory clearance from CDSCO

Voxelgrids, a Social Alpha portfolio company, has reached a significant milestone in its journey. Voxelgrids has received regulatory clearance from the Central Drugs Standard Control Organisation (CDSCO) allowing them to commercialise their groundbreaking MRI scanner.

Seven years ago, Social Alpha invested in and supported Voxelgrids through the Social Alpha Entrepreneurs-in-Residence (EiR), a program with an aim to empower entrepreneurs in the early stages of technology development, providing them with essential resources to tackle India's development challenges through innovative start-ups.

Their evolution from an EiR participant to a portfolio company has been remarkable. Their work in medical imaging has the potential to improve healthcare for many and successfully demonstrates the Social Alpha lab-to-market model. The approval from CDSCO is a historic moment, as it marks the first-ever clearance for their medical device in the country.



1/5



To learn more about their innovation Click here

#### Dr Kavita Singh joins the governing board as an Independent Director on Social Alpha's Advisory Council

Dr Kavita Singh, a senior medical professional with extensive experience in healthcare product development and R&D, is now on the board at Social Alpha. She serves as the South Asia Director for DNDi (Drugs for Neglected Diseases Initiative) and previously held important roles in the government and non-profit sectors. Her invaluable guidance and expertise will greatly benefit Social Alpha's mission moving forward.



Dr Kavita Singh Independent Director Social Alpha's Advisory Council

#### Niti Ayog acknowledges Social Alpha's Atal Incubation Centre (AIC) as a top-performing incubator in the country

The Atal Incubation Centre (AIC) at Social Alpha has been recognised as one of the top-performing incubators in the country by Niti Ayog. This prestigious ranking reaffirms our commitment to fostering innovation and supporting promising start-ups.

Designed to offer end-to-end incubation support, AIC-Social Alpha empowers early-stage start-ups and entrepreneurs with the potential to create profound social and environmental impact through their market-creating innovations.





To learn more about AIC Click here





### Livelihoods and Prosperity

In the first week of July, Social Alpha conducted two workshops in Lucknow as part of the Climate Smart Agriculture Sustainable and Innovative Finance (C-SATSIF) program. The first workshop, in collaboration with Samunnati, presented products from FPOs (Farmer Producer Organisation) and technologies within the Social Alpha ecosystem to FPO representatives across Uttar Pradesh. The second workshop, hosted at BIRD (Bankers Institute of Rural Development), Lucknow, in partnership with Sa Dhan, gathered MFIs (Microfinance Institutions) interested in venturing into climate-smart agriculture to explore climate smart Agri technologies such as Niyo Farmtech and Sistema Bio, and discuss their future deployment.





#### mach33.aero was honoured to be part of the Indian delegation during the state visit of the honourable Prime Minister to Washington DC for the launch of Indus X an innovation platform aimed at facilitating extensive cooperation between India and the United States in defence, aerospace and other crucial emerging technologies. The event saw constructive discussions with key figures from the government, industry and the start-up ecosystem, centred around creating a strong policy framework and effective mechanisms to foster collaborative technology development and boost market entry opportunities.



To learn more about mach33.aero Click here

## **Sustain Plus**

A regional workshop focusing on decentralised renewable energy and its impact on livelihood and sustainable development was held in Ahmedabad, Gujarat. The workshop emphasised the role of policy in influencing the adoption of renewable energy solutions, showcasing successful pilot projects that influenced national and state-level initiatives. Participants stressed the importance of evidence-based policymaking, strengthening distribution infrastructure and integrating renewable energy into various state policies to achieve sustainable energy goals.



# START-UP SHOUT-OUT!\_\_

#### VivaTech 2023

tan90 and Ai Health Highway, portfolio companies of Social Alpha, had the privilege of representing India at VivaTech 2023, Europe's premier start-up event in Paris, France. They exhibited their cutting-edge technology to a diverse global audience, comprising innovators, businesses and investors.





To learn more about the start-up Click here

To learn more about the start-up Click here

# PROGRAMS AND INITIATIVES

#### Social Alpha Accelerator for Sustainable Last-mile Logistics

Around 50% of people in India rely on non-motorised transport like walking (32%) and cycling (19%) for their daily commute to work. However, many cannot afford motorised solutions like scooters and motorbikes, as evident from the 110 million humble roadster bicycles on the roads. To address this issue and enhance livelihood opportunities, Social Alpha and FedEx have launched a year-long accelerator program 'Social Alpha Accelerator for Sustainable Last-mile Logistics' with an aim to support ventures developing affordable personal motorised transportation solutions, aiding in product development, GTM strategy and market access. The winners of the program are Accelero and Magnes.

Accelero has created a cutting-edge, independent high-ride portable electric engine that has the capability to retrofit regular bicycles into powerful electric bikes while Magnes offers electric bicycles with a high-performance motor, combining sustainability and convenience. Both ventures aim to revolutionise mobility in India and make it more accessible for everyone.



To know more about the program Click here

At Social Alpha, we are on a mission to drive Economic Growth, Social Justice and Climate Action through the power of Entrepreneurship and market-creating Innovations. We will always remain a work-in-progress as we strive to enable meaningful impact through the work we do.

Join our mission and reach out to us through our Airtable page for efficient responses and relevant feedback, connecting you swiftly with the right Social Alpha team member.

Connect with us



5/5

